

CDRPA RESOLUTION NO. 2020-20

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE CHELAN DOUGLAS
REGIONAL PORT AUTHORITY APPROVING THE 2021 FINAL BUDGET**

Whereas, the proposed 2021 final budget has been presented to and reviewed by the Board of Directors; and

Whereas, the proposed 2021 final budget, including the current expense budget for the Chelan Douglas Regional Port Authority was reviewed at an open public hearing held on November 24, 2020, notice of which was published as required by law.

Be It Resolved By The Board of Directors of the Chelan Douglas Regional Port Authority that the proposed 2021 final budget in the form submitted to the Board on this date, a copy of which is attached hereto as Exhibit "A" and incorporated herein by this reference, is hereby approved.

This Resolution shall become effective immediately upon its adoption.

Adopted by the Board of Directors of the Chelan Douglas Regional Port Authority at a regular meeting thereof held this 24th day of November, 2020.

CHELAN DOUGLAS REGIONAL PORT AUTHORITY



W. Alan Loebsock, Director




Rory Turner, Director



Mark Spurgeon, Director



Donn Etherington, Director



Jim Huffman, Director



JC Baldwin, Director

**Chelan Douglas Regional Port Authority
2021 Final Budget**

Exhibit A

Receipts

Business Park Revenues	\$ 8,780,904
Tax Receipts	4,369,292
Non-Operating Revenues	<u>11,625,355</u>
Total Receipts	\$ 24,775,551

Expenditures

Business Park Expenses	\$ 4,878,220
Administrative & General Expenses	2,551,025
Business Development & Marketing Expenses	232,000
Economic Development Contracts (Nonprofits)	255,000
Community Partnership Projects (Municipalities)	365,684
Other Expenditures	300,000
Capital Projects	<u>17,509,322</u>
Total Expenditures	\$ 26,091,251

Net Results

\$ (1,315,700)